### CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL

INDEX

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ORIGINAL: ENGLISH

NATO CONFIDENTIAL DOCUMENT G-M(64)134

CREDITS GRANTED BY NATO COUNTRIES TO THE SOVIET BLOC AND COMMUNIST CHINA

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OCCUME

TENTH REPORT TO THE COUNCIL COVERING THE PERIOD UP
TO 30th JUNE, 1964

### I. MAIN FINDINGS

NATO countries' outstanding credits to the Soviet Bloc and Communist China diminished in the first six months of 1964 for the first time since the reporting procedure was established(1). The overall level of these credits on 30th June, 1964, amounted to \$980 million, a decrease of \$87 million or 8% since 31st December, 1963(2). Information available to the Committee as a result of the new procedure for notification of credits exceeding 5 years(3) suggest that outstanding credits may well increase again during the second half of 1964.

2. Outstanding credits to Communist China dropped by 35% to \$32 million while credits to the Soviet Bloc(4) fell by 7% to \$949 million. Most of this latter decrease was due to a fall of 20% in outstanding credits to the USSR, but the limited amounts of credits to the Soviet-Occupied zone of Germany also dropped by 18% and those to Poland by 3%. Credits to other European Communist countries, covered by the procedure, which since 1962 have shown a more rapid rise than the other reported credits, continued their increase but it was slowed down to a mere 6% - against 39% in the preceding six months' period.

- (1) Outstanding credits over 180 days to Communist countries have, on the basis of information received from delegations, been reported at six monthly intervals from 31st July, 1959, (31st December, 1961 for China) to 30th June, 1964, as shown in Table I (for selected years) and in Table II.
- (2) Table III indicates the changes in the amounts of credits between the dates chosen.
- (3) See AC/127-D/154(Final).
- (4) As agreed, the Soviet Bloc is understood to include the USSR, Albania, Bulgaria, Czechoslovakia, Hungary, Poland, Rumania, the Soviet-Occupied zone of Germany and the Soviet-Occupied sector of Berlin.

As against this drop in credits outstanding at the end of the first half of the current year, exports from NATO countries, as a whole, to Communist countries during the same period have continued to grow, as it appears from the chart at Annex(1). The curves for export and outstanding credits diverge clearly for the first time since 1960. As shown in Table IV, there has been a marked difference between the evolution of the exports (in particular those going to the USSR) from the European member countries on the one hand and from the North American on the other; while the former dropped sharply in the second half of 1963 and showed some further decrease in the first half of 1964, the latter rose substantially during the same periods, mainly as a result of deliveries of wheat. A comparison of export figures for the periods mid-1962 to mid-1963 and mid-1963 to mid-1964 shows that the share of the North American member countries in total NATO exports to the USSR rose from 3% to 48%. As pointed out in earlier reports, it is not possible on the basis of available information to determine at what period the delivery of goods, to which the credits apply, is carried out, nor in consequence to establish a precise comparison between the volume of credits and of exports.

## II. THE VARIOUS CATEGORIES OF CREDITS AND THEIR DISTRIBUTION AMONG RECIPIENT COUNTRIES

4. The most important among these credits are private credits guaranteed by governments(2), accounting for 84% of the total. They fell by 11% in the first six months of 1964 against a rise of 9% in the preceding period. Since the last reporting date, the level of these credits in each of the recipient areas and the share of these areas in total private credits guaranteed by governments and granted to the Soviet Bloc (excluding Communist China), has evolved as follows:

#### (i) The USSR

- decrease of \$69 million on 21%;
- share reduced from 38% to 33% (maximum 42% mid-1962).
- (1) The comparison between the trend in the level of credits and the value of exports attempted in the chart is based on private credits guaranteed by governments only since government-to-government credits now outstanding appear to bear no relation to recent exports and since information on non-guaranteed private credits is fragmentary and is not available over the whole period covered by the chart.
- (2) The reported figures comprise the total value of such credits including that part of the credit which remains at the exporter's risk (see AC/127-R/104, Item I(4)).

#### (ii) Poland

- decrease of \$8 million or 1% (less than average for the Soviet Bloc);
- share slightly increased from 25% to 26% (maximum 74% mid-1959).

### (iii) Soviet-Occupied zone of Germany

- decrease of \$8 million or 18%;
- share slightly reduced from 5% to 4.5% (maximum 8% end-1962).

### (iv) Other countries of the Soviet Bloc

- increase of \$4 million or 1.6%;
- share increased from 32% to 36% (19% in January 1961).
- 5. Credits to Communist China, consisting solely of guaranteed private credits, dropped by \$17 million or 35% in the course of the first six months of 1964. Their share in total credits of this category granted to the Soviet Bloc and Communist China combined was 4%, against a maximum of 16% in June 1962.
- 6. Information received on private non-guaranteed credits is still most probably incomplete; however, in view of the order of magnitude involved, such information has been included in the present report for the three reporting dates 30th June, 1963, 31st December, 1963 and 30th June, 1964. It is uncertain whether these figures cover the totality of these credits, but they are comparable and give a fair basis for assessing a trend between these dates. These credits constitute 9% of the total of reported credits to the Soviet Bloc. They rose by 18% during the first six months of 1964 but the amount outstanding to the USSR fell and there were no such credits granted to the Soviet-Occupied zone of Germany. By mid-1964 the USSR accounted for 22% of these credits (against 28% end-1963), Poland for 10% and the other countries of the Soviet Bloc for 68% (against 62% end-1963). Although private non-guaranteed credits cnly represented 17% of total credits to these latter countries, they increased by \$13 million in the period under review against an increase of only \$4 million in private credits guaranteed by governments.

7. Government-to-government credits(1), from which only Poland had benefited, again diminished slightly; they are in the process of being progressively reimbursed and no new credits appear to have been granted since NATO started to follow the trend of credits to the Soviet Bloc.

(Signed) F.D. GREGH Chairman

OTAN/NATO, Paris, XVIe.

(1) These do not include credits granted under bilateral trade agreements which normally extend over a period of less than 180 days nor do they include sales of agricultural commodities under Public Law 480 of the United States. It has been agreed that, if any member country were to contemplate adopting an attitude not in conformity with the policy pursued by NATO of not granting any government-to-government credits to the USSR, such a country would immediately inform the Committee so that the matter might be discussed there (C-M(59)75, paragraph 3).

# TABLE I DEVELOPMENT OF CREDITS OUTSTANDING TO COMMUNIST COUNTRIES

(in million US ∅)

	31st	31st	31st	31st	30th
	July	December	December	December	June
	1959	1961	1962	1963	1964
USSR	38.3	236.5	283.5	350 9	279.7
EASTERN EUROPE(1)	231.7	433.0	512.7	667.0	668.9
TOTAL SOVIET BLOC	270.0	669.5	796,2	1,017.9	948.6
	n.d.	61.9	08.7	49.6	32.1
TOTAL:	270.0	731.4	884.9	1,067.5	980.7

#### (1) Eastern Europe:

Poland, Rumania, Czechoslovakia, Hungary, Bulgaria, Albania and the Soviet-Occupied zone of Germany.

### CREDITS OUTSTANDING(1) ON DATES INDICATED

(million US \$)

Date and type of credits	USSR	Poland	Soviet-occupied Zone of Germany	Other Bloc (including Soviet <b>Z</b> one of Germany)	Total Soviet Bloc	Communist China	Total
31st July, 1959							
<ol> <li>Private non-guaranteed credits</li> <li>Government-to-government credits</li> <li>Private credits guaranteed by governments</li> </ol>	0.5 - 37:.8	87.8 132.2	n.a. n.a. n.a.	3.6 _ 8.1	4.1 87. <b>5</b> 178.1	n.a. n.a. n.a.	n.a n.a n.a
TOTAL	38.3	220.0	n.a.	11.7	270.0	n.a.	n.a
31st January, 196 <u>0</u>	· · · · · · · · · · · · · · · · · · ·					•	
<ol> <li>Private non-guaranteed credits</li> <li>Government-ty-government credits</li> <li>Private credits guaranteed by governments</li> </ol>	0.5 - 38.0	- 86.8 162.2	n.a. n.a. n.a.	11.9 - 41.0	12.4 86.8 241.2	n.a. n.a. n.a.	n.a n.a n.a
TOTAL	38.5	249.0	n.a.	52.9	340.4	n.a.	n.a
31st July, 19f)  1. Private ron-guaranteed credits 2. Government-to-government credits 3. Private credits guaranteed by governments	18.3 100.9	- 85.9 158.5	n.a. n.a. n.a.	<u>-</u> 67 <b>.</b> 4	18.3 85.9 326.8	n.a. n.a. n.a.	n.a n.a n.a
TOTAL	119.2	244.4	n.a.	67.4	431.0	n.a.	n.a
<ol> <li>31st Janus y, 1961</li> <li>Priva e non-guaranteed credits</li> <li>Government-to-government credits</li> <li>Private credits guaranteed by governments</li> </ol>		84.9 151.9	n.a. _ 14.0	(excluding Soviet Zone of Germany) - 72.7	18.3 84.9 377.7	n.a. n.a. n.a.	n.a n.a n.a
LATOT	157.4	236.8	14.0	72.7	480.9	n.a.	n.a
<ul> <li>31st July, 1961</li> <li>1. Private non-guaranteed credits</li> <li>2. Government-to-government credits</li> <li>3. Private credits guaranteed by governments</li> <li>TOTAL</li> </ul>	n.a. - 190.9 190.9	n.a. 83.9 164.7 248.6	n.a. 20.0 20.0	n.a. - 93.7 93.7	n.a. 83.9 469.3 553.2	n.a. n.a. n.a.	n.a n.a n.a
31st December, 1961							<del>                                     </del>
<ol> <li>Private non-guaranteed credits</li> <li>Government-to-government credits</li> <li>Private credits guaranteed by governments</li> </ol>		n.a. 83.9 192.8	n.a. - 39.3	n.a. - 117.0	n.a. 83.9 585.6	n.a. n.a. 61,9(2)	n.a n.a 647.
TOTAL Tours 1060	236.5	276.7	39.3	117.0	669.5	61.9	731.
<ol> <li>30th June, 1962</li> <li>Private non-guaranteed credits</li> <li>Government-to-government credits</li> <li>Private credits guaranteed by governments</li> </ol>	n.a. - 262.0	n.a. 83.0 182.7	n.a. 43.5	n.a. - 134.8	n.a. 83.0 <b>6</b> 23.0	n.a. _ 124.8	n.a 83. 747.
TATOT	262.0	265.7	43.5	134.8	706.0	124.8	830

(1) For a complete definition of this term, see AC/127-D/41, Item II, and AC/127-WP/45. (2) On 31st December, 1960, there were no outstanding credits to Communist China.

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TABLE II (Contd.)

### CREDITS OUTSTANDING(1) ON DATES INDICATED

(Million US \$)

Date and Type of credits	USSR	Poland	Soviet-occupied Zone of Germany)	Other Bloc (including Soviet Zone of Germany)	Total Soviet Bloc	Communis China	
31st December, 1962  1. Private non-guaranteed credits 2. Government-to-government credits 3. Private oredits guaranteed by governments	n.a. - 283.5	n.a. 81.5 221.4	n.a. - 57.3	n.a. - 152.5	n.a. 81.5 714.7	n.a. - 88.7	n.a. 81.5 803.4
TOTAL 30th June, 1963	283.5	302.9	57.3	152.5	796.2	88.7	884.9
1. Private non-guaranteed credits 2. Government-to-government credits 3. Private credits guaranteed by governments	20.3	5.6 79.5 223.5	n.a. 47.5	45.4  187.7	71.3 79.5 7 <b>3</b> 2.3	n.a. 108.4	71.3 79.5 840.7
TOTAL 31st December, 1963	293.9	308.6	47.5:	233.1	883.1	108.4	991.5
1. Private non-guaranteed credits 2. Government-to-government credits 3. Private credits guaranteed by governments TOTAL	20.6 330.3 350.9	6.9 77.6 215.4 299.9	42.8 42.8	45.2 - 279.1 324.3	72.7 77.6 867.6	0.07 - 49.5 49.6	72.8 77.6 917.1
30th June, 1964  1. Private non-guarantted credits 2. Government-to-government credits 3. Private credits guaranteed by governments	18.8	8.6 75.7 207.1	35.2	58.7 	86.1 75.7 786.8	32.1	86.1 75.7 818.9
TOTAL	279.7	291.4	35.2	342.2	948.6	32.1	980.7

<sup>(1)</sup> For a complete definition of this term, see AC/127-D/41, Item II, and AC/127-WP/45

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# TABLE III CHANGES BETWEEN DATES INDICATED

Date and type of credit	USSR		POI	AND	Soviet Z	one of	Soviet	oc (incl. Zone of many		tal et bloc	Communist	China	Г	LATOT
A A A A A A A A A A A A A A A A A A A	Amount(1)	%	Amount(1)	%	Amount (1)	%	Amount(1)	%	Amount(1)	%	Amount (1)	%	Amount(1)	%
31st July, 1959 - 31st January, 1960			•	• • :			eritoria None Societa		* *	•				,
1. Private non-guaranteed credits 2. Government-te-Government credits	) ye make Heriotopyan kare k	recus mars springer conserver.		ા છે. જે. <b>-</b> જુ <b>ત</b> ્તા જે	n, a,	n.a.	+-8-3	+230 6	+.8.3	+202.4	n. a. n. a.	n.a.	n.a. n.a.	n. a. n. a.
3. Private credits guaranteed by Governments	+ 0.2-	+ 0.5 ····	+30.0	+ <del>18</del> .5	n. a.	n. a.	+32•9	+406.2	+63•1	+ 35•4	n. a.	n.a.	n, a,	n.a.
TOTAL	+ 0.2	+ 0.5	+29.0	+13.2	n.a.	n, a,	+41.2	+352•1	+70•4	+ 26.1	n.a.	n.a.	n. a.	n.a.
31st January, 1960 - 31st July, 1960	2.7	4. 40						.: • [				talonia. Dimensione		
1. Private non-guaranteed credits 2. Government-to-Government credits	+17.8	36.6 times	- 0.9	- 1.2	n. a. n. a.	n.a.	-11.9	-100.0 	+ 5.9 - 0.9	+ 47.6 - 1.0	11	it ti	17	17
3. Private credits guaranteed by Governments	+62.9	+165.5	3.7	- 2.3	n. a.	n. a.	+26.4	+ 64.4	+85•6	+ 35•5	11	11		11
TOTAL	+80.7 :	+209.6	- 4.6	<b> 1.</b> 8	n. a.	n.a.	+14-5	+ 27•4	+90•6	+ 26.6	11	11	" " "	11
31st July, 1960 - 31st January, 1961							•		., 5					
1. Private non-guaranteed credits 2. Government-to-Government credits 3. Private credits guaranteed by			- 1.0	- 1.2	n.a.	n.a.	-		- 1.0	- 1.2	11	11	11	11
Governments	+38.2	+37•9	- 6.6	- 4.2	n.a.	n.a.	+19.3	+ 28.6	+50•9	+ 15•6	11	11	11	11
TOTAL	+38.2	+32•0	- 7.6	- 3.1	n. a.	n.a.	+19•3	+ 28.6	+49•9	+ 11.6	11	11	11	11
31st January, 1961- 31st July, 1961							(excludi	ing Soviet Germany)				F 1.		•
1. Private non-guaranteed credits 2. Government-to-Government credits	n, a,	n a	n. a.	n.a. - 1.2	n. a.	n.a.	n, a,	n.a.	n. a. - 1.0	n. a. - 1.2	n n ,	#	19	11
3. Private credits guran Governments	+51.8	+37•2	+12.8	+ 8,4	+ 6.0	+42.9	+21.0	+ 28.9	+91.6	+ 24+3	п	11	11	
TOTAL	-33.5	+21.3	+11.8	+ 5.0	+ 6.0	+42•9	+21.0	+ 28.9	+72•3	+ 15•0	11	H	11	11
31st July, 1961 - 31st December, 1961														
1. Private non-guaranteed credits 2. Government-to-Government credits	n. a.	n. a.	n.a.	n.a.	n. a.	n. a.	n.a.	n.a.	n. a.	n. a.	17	## ##	11	17 19
3. Private credits guaranteed by Governments	+45.6	+23.9	+28.1	+17.0	+19.3	+96.5	+23.3	+ 24.9	+116•3	+ 24-8	11	100 P		19
TOTAL	+45.6	+23.9	+28.1	+17.0	+19.3	+96.5	+23.3	+ 24.9	+116.3	+ 21.0	11	11	## 6 3 3 38 35 4 3	# 

<sup>(1)</sup> In all cases, amounts are in millions of dollars.

TABLE III
CHANGES BETWEEN DATES INDICATED (Contd.)

Date and type of credit	ָּ	SSR	PC	DLAND		Zone of many	Soviet	oc (excl. Zone of		tal t bloc	Communis	t China	TC	YFAL
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	·· Amount	% -
31st December, 1961 - 30th June, 1962  1. Private non-guaranteed credits 2. Government-to-Government credits 3. Private credits guaranteed by	n.a. -	n. a.	n. a. - 0. 9	n. a. - 1.1	n. a.	n. 8.	n. a.	n, a,	n. a. - 0.9	n. a. - 1.1	n. a.	n.a.	n.a. - 0.9	n.a. - 1.1
Governments	+25•5	+10.8	-10.1	- 5.2	+ 4,2	+10.7	+17.8	+15•2	+37•4	+ 6.4	+62•9	+101.6	+400.3	+15•5
TOTAL	+25•5	+10.8	-11.0	- 4.0	+ 4-2	+10.7	+17.8	+15.2	+36•5	+ 5•5	+62.9	+101.6	+ 99•4	+13.6
30th June, 1962 - 31st December, 1962	at a second							eg igaze (Magyen						
1. Private non-guaranteed credits 2. Government-to-Government credits	n. a.	n. a. -	n.a. - 1.5	n. a. - 1.8	n. a.	n. ä.	n.a.	n. a.	n.a. - 1.5	n. a	n. a.	n. a.	n.a. - 1.5	n. a. - 1.8
3. Private credits guaranteed by Governments	+21.5	+ 8.2	+38.7	+21.2	+13.8	+31•7	+17•7	+13•1	. +91•7	+14-8	-36.1	-28.9	+ 55.6	+ 7•4
TOTAL	+21.5	+ 8.2	+37•2	+14-0	+13.8	+31•,7	+17•7	+13•1	+ <b>9</b> 0• 2	+12.8	-36.1	-28.9	+ 54-1	+ 6.5
31st December, 1962 - 30th June, 1963								ge ver skar er er fær						•
1. Private non-guaranteed credits 2. Government-to-Government credits 3. Private credits guaranteed by	+20.3	w 1-m;	+ 5.6	- 2.5	n. a.	n, a,	†45•4·	n. a.	+71•3 - 2•0	- 2 <sub>•</sub> 5	. n.a.	n. a.	+ 71.3	- 2.5
Governments	- 9.9	- 3.5	+ 2,1.	+ 0.9	- 9.8	-17-1	+35.2	+23.1	+17•6	+ 2.5	+19•7	+22•2	+ 37•3	+ 4•7
TOTAL	+10•4	+ 3•7	+ 5•7	+ 1.9	- 9.8	-17•1	+80.6	n.a.	+86•9	+10•9	+19•7	+22•2	+106.6	+12•1
30th June, 1963 - 31st December, 1963								•		·				
1. Private non-guaranteed credits 2. Government-to-Government credits	+ 0.3	+ 1.5	+ 1.3	+23.2			- 0.2	- 0.4	+ 1.4	+ 2.0 - 2.4	+ 0.07	- -	+ 1.5 - 1.9	+ 2.1
3. Private credits guaranteed by Governments	+56.7	+20.7	- 8.1	- 3.6	- 4-7	- 9.9	+91.4	+48.7	+135•3	+18•4	-58.9	-54-3	+ 76.4	+ 9.1.
TOTAL	+57.●	+19.4	- 8.7	- 2.8	- 4.7	- 9.9	+91•2	+39•1	+134-8	+15•3	<b>-</b> 58 <b>.</b> 8	-54.3	+ 76.0	+ 7•6
31st December, 1963 - 30th June, 1964														
1. Private non-guaranteed credits 2. Government-to-Government credits 3. Private credits guaranteed by	- 1.8	- 8.7	+ 1.7	+24.6	-	-	+13.5	+29•9	+13•4 - 1•9	+18•4 - 2•4	- 0.07	-100 <b>.</b> 0	+ 13.3	+18.3
Governments	-69.4	-21.0	- 853,	- 3.9	- 7.6	-17-7	+ 4•4	+ 1,6	-80.8	- 9.3	-17-4	-35•2	-98.2	-10.7
TOTAL	-71.2	-20.3	- 8.5	- 2.8	- 7.6	-17-7	+17.9	+ 5•5	-69.3	- 6.8	; <b>~</b> 17•5	<b>-</b> 35•3°.	-86.8	- 8.1

In all cases, amounts are in millions of dollars.

### DECLASSIFIED - PUBLIC DISCLOSURE / DECLASSIFIE - MISE EN LECTURE PUBLIQUE

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# TABLE IV NATO COUNTRIES' EXPORTS TO THE USSR - 1959 - 1964

(in million US Ø)

мення на при	1959		1960		1961		1962		1963		1964
	first half				first half	second half	first half		first half	second half	first half
NATO-EUROPE NATO-NORTH AMERICA	150.8 13.7	- `			341.7 48.6	349.4 20.8	364.0 12.4				
TOTAL	164.5	manathermatic set in House Confliction	and the state of t		paraditerropession varion i appromete	370.2	to a magniferent son er ventre mentre de est	TO SECURE A PROPERTY OF THE PERSON NAMED IN COLUMN 1	362.8	AND DESCRIPTION OF THE PERSON	602.5

			and a company of the		ことをできる。	and the second second	The second state of the second	COLUMN TO SELVENCE OF THE PROPERTY OF THE PROP	NAMED AND DESCRIPTIONS OF THE PARTY AND		
	NATO C	OUNTRIE	S' EXPO	RTS TO	EASTERN	V EUROPE	(2) - 1	959 - 19	964		
NATO-EUROPE	467.8	495.1	511,8	553.7	587.4	599.7	590.8	645.8	609.3	672,7	696.5
	40.7	65.7	76.8	105.5	89.7	68.3	88.1	59.1	92.6	91.2	192.2(1)
TOTAL	508.5	560.8	588.6	659.2	677.1	668.0	678.9	704.9	701.9	763.9	888.7

1		ALCOHOLOGICA COMPANION CONTROL	The residence of the second of	N. D. W. W. B.	· · · · · · · · · · · · · · · · · · ·	CONTRACTOR MANAGEMENT SPECIAL	THE REAL PROPERTY AND ADDRESS OF THE	OR MORE THAN A STREET		Andread Copiose profession	Contract and the second		-
		NATO C	COUNTRIE										
	NATO-EUROPE	143.4	187.4	203.5	130.8	95.2	61.0	83.4	50,5	90.6	66.5	69.5	
	NATO-NORTH AMERICA	0.9	0.9	6.4	2.7	55.2	65.9	93.8	44.4	70.1	27.1	54.7	
	TOTAL	144.3	188,3	209.9	133.5	150.4	126.9	177.2	94.9	160.7	93.6	124.2	

(1) United States' exports to the USSR and Eastern Europe in June 1964 have been estimated, as information is not yet available.

(2) Eastern Europe: Poland, Rumania, Czechoslovakia, Hungary, Bulgaria, Albania and the Soviet-Occupied zone of Germany.

NATO CONFIDENTIAL

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DEVELOPMENT OF NATO COUNTRIES CREDITS(1) AND EXPORTS

TO THE SOVIET BLOC AND COMMUNIST CHINA

EVOLUTION DES CREDITS(1) ET DES EXPORTATIONS DES PAYS OTAN

VERS LE BLOC SOVIETIQUE ET LA CHINE COMMUNISTE

Million US Dallars Millions de Dollars

POLAND - POLOGNE

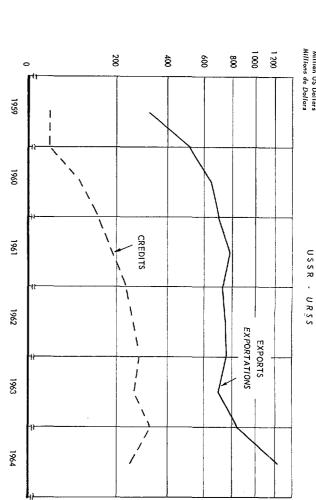
7 000 1 200

80

8

EXPORTS EXPORTATIONS

8



200

CREDITS

1959

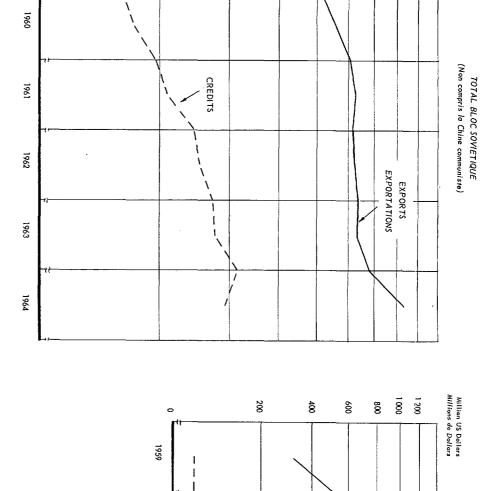
1960

1961

1962

1963

1964



2 400 2 800 3200

Million US Dollars Millions de Dollars

.TOTAL SOVIET BLOC (Not comprising Communist China)

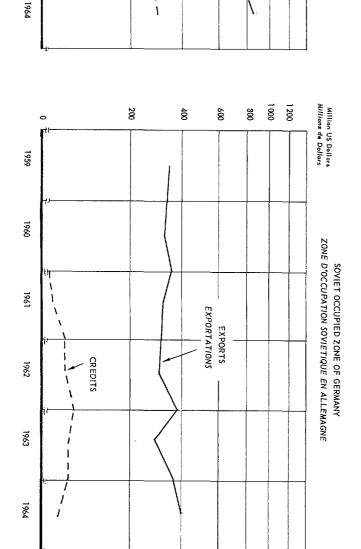
2000

1 600

1 200

800

400



200

1959

1960

1%1

1962

1963

1964

CREDITS

8

EXPORTATIONS

EXPORTS

Million US Dollars Millions de Dollars

OTHER BLOC
AUTRES PAYS DU BLOC SOVIETIQUE

3

Million US Dollars Millions de Dollars

COMMUNIST CHINA (2)

000 1200

800

60

1959

1 200

1000

EXPORTS
EXPORTATIONS

800

8

200

CREDITS

1959

1960

1961

1962

1963

(1) Private credits guaranteed by Governments Crédit privés garantis par les gouvernements

8

(2) Export figures are yearly for 1959 and 1960. Beginning 1961 export figures are half yearly and presented as yearly averages.

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