

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE  
COPY

N° 172

*Transmitted*

ORIGINAL: ENGLISH  
9th July, 1965

NATO CONFIDENTIAL  
DECISION SHEET  
AC/89-R/70

SUB-COMMITTEE ON SOVIET ECONOMIC POLICY

Meeting held at the Permanent Headquarters, Paris XVIe.,  
on Friday, 2nd July, 1965, at 10.15 a.m.

DECISION SHEET

I. ECONOMIC REVIEW OF INDIVIDUAL EASTERN EUROPEAN COUNTRIES:  
BULGARIA

The SUB-COMMITTEE:

- (1) had an exchange of views on the present economic situation in Bulgaria, that country's foreign trade relations and prospects for the future; the discussion was introduced by Dr. Czybulka (Germany) and Mr. Volze (Germany), Mr. Fouchet (France) and Mr. Tice (United States) participated;
- (2) noted that the German Delegation would circulate, as a supplement to its draft note on Bulgaria (AC/89-WP/164), a report on Bulgarian energy capacities;
- (3) agreed to prepare the following papers on Bulgaria
  - (i) a draft summary report for the consideration of the Committee of Economic Advisers which might decide to submit it to the Council;
  - (ii) a detailed record of the discussion to be checked by the participants for their information;
  - (iii) a consolidated draft report on the Bulgarian economy and prospects for the future as a reference document.

II. ECONOMIC REVIEW OF INDIVIDUAL EASTERN EUROPEAN COUNTRIES:  
ALBANIA

The SUB-COMMITTEE:

agreed, at the suggestion of the Italian Authorities which had drawn up a study on the economic situation in Albania, to defer its examining session until early September.

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III. PRICES AND STRUCTURE OF SOVIET FOREIGN TRADE

The SUB-COMMITTEE:

- (1) had an exchange of views on this subject using the German Delegation's note AC/89-WP/153 and the United Kingdom Delegation's comments thereon (AC/89-WP/153/1) as a basis for discussion;
- (2) noted that the German Delegation would circulate additional comparative statistics and that a further study based on the 1964 Soviet foreign trade statistics would be carried out when these statistics were published;
- (3) noted that the Chairman's suggestion that it might be of value to make a similar study for the years prior to 1963.

IV. BALANCE OF PAYMENTS OF THE EASTERN EUROPEAN COUNTRIES

The SUB-COMMITTEE:

noted that the Economics Directorate would, within the limits of its possibilities, draw up a paper on the balance of payments position of the Eastern European countries, as suggested by the United States Delegation; in order to accomplish this task, the International Secretariat would be grateful to be provided with as much information as national authorities could make available on this subject.

V. DATE OF NEXT REGULAR MEETING

Thursday, 29th July, 1965, at 10.15 a.m.

OTAN/NATO,  
Paris, XVIe.