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N A T O R E S T R I C T E D

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CORRIGENDUM to
WORKING PAPER
AC/127-WP/507

ECONOMIC COMMITTEE

Corrigendum to Working Paper AC/127-WP/507
dated 19th April, 1977

Page 3, Table A, last line, last column

Substitute "16.0-18.0%" for "n.a."

Page 3, paragraph 2

Delete last sentence.

Page 5, paragraph 5, line 2

Substitute "billion" for "million". Add to the third sentence: "... investment volume, leading to sustained modernization and fostered by technology imports from the West."

Page 6, paragraph 9

Add the following footnote (1) after first sentence:

"(1) Very good results in harvests of wheat, barley, etc., might have been a mixed blessing. Indeed, a side effect was the planting of fodder crops later than usual. This meant difficulties for the animal sector, as indicated by the overfulfilment of meat production (due to unwanted slaughtering), a 1.7% below 1975 milk yield per cow, and milk production down by 0.4%."

Page 7, paragraph 11

Add after fourth sentence: "The highly visible shortfall in the chemical sector, a growth industry for Bulgaria, was probably the result of a shortage of crude oil, transportation bottlenecks and bureaucratic disorganization."

N A T O R E S T R I C T E D

Page 8, paragraph 14

Delete and substitute the following: "The sectoral results of freight transport were apparently very positive (fulfilment index 106.1). Nevertheless, such increase of the transport sector may have had a net negative impact on the economy. Indeed, there are indications that in a push for increased exports, the Bulgarians "monopolized" transportation services for foreign trade. This created bottlenecks which affected internal distribution and thus production in many ways."

Page 9, paragraph 16

Delete the second sentence.

Page 9, footnote (2)

Delete and substitute the following:

- "(2) The Bulgarian Authorities are putting increasing emphasis on tourism as a source of foreign exchange. However, tourism results in 1976 were very bad: estimates of decline in Western tourists range from 30 to 50%."

Page 10, paragraph 19

Add after the first sentence: "To this end they have introduced a new wage system as of 1st July, which is supposed to mobilize the work-force, spurred by better material incentives."

NATO,
1110 Brussels.