

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE

COPY

N°

167

N A T O R E S T R I C T E D

ORIGINAL: FRENCH  
15th November, 1976

DECISION SHEET  
AC/127-R/526

ECONOMIC COMMITTEE

Meeting held at NATO Headquarters, 1110 Brussels  
on Thursday, 11th November, 1976 at 10.15 a.m.

DECISION SHEET

I. EAST-WEST VISITS

The COMMITTEE:

- (1) received a report from the Canadian Representative on the visit to the Soviet Union of the Secretary of State for External Affairs, Mr. D. Jamieson, from 23rd to 30th October, 1976, the main purpose of which was to discuss the implementation of the long-term co-operation agreement covering industry, science and technology which had been signed between the two countries;
- (2) was informed by the United States Representative that it would be given a report on the current visit to Washington of Mr. G. Beil, the GDR Secretary of State for Foreign Trade, as soon as possible.

II. EXCHANGE OF VIEWS ON CSCE IMPLEMENTATION (BASKET II)

The COMMITTEE:

- (1) undertook a preliminary examination of the draft economic section of the half-yearly report to the Council on the CSCE (circulated under reference number ED/EC/76/76) and noted delegation comments thereon;
- (2) agreed to resume its examination of the draft when it met on 18th November, it being understood that the work of the Economic and Political Committees respectively would be closely co-ordinated through the delegations and the Chairmen;

N A T O R E S T R I C T E D

- (3) noted that the final version of the report would have to be approved at Political Committee level by 25th November at the latest, if it were to be forwarded to the Permanent Representatives in time for the Ministerial Meeting.

III. CHAIRMAN'S REPORT TO THE COUNCIL ON RECENT ECONOMIC DEVELOPMENTS IN THE SOVIET UNION AND EAST EUROPEAN COUNTRIES

International Staff draft: ED/EC/76/74 and Corrigendum

The COMMITTEE:

- (1) noted the comments and suggestions by delegations on the above-mentioned draft and noted, in particular, a recommendation made by several national representatives that a brief summary should precede the main body of the document;
- (2) noted that the International Staff would prepare this summary and submit it as soon as possible (and in any event not later than during the meeting on 25th November next) for examination by the Committee.

IV. THE ECONOMIC SITUATION AND ECONOMIC PROSPECTS IN POLAND, EAST GERMANY AND CZECHOSLOVAKIA

(a) Poland

Document: AC/127-WP/493

The COMMITTEE:

- (1) examined the working paper at reference;
- (2) invited the International Staff to circulate separately the amendments adopted during discussion in the form of a Corrigendum;
- (3) noted that this paper, which would become a basic Committee document, could be used as a basis for discussion by the Political Committee when it next examined the internal economic and political situation in Poland.

(b) East Germany and Czechoslovakia

Documents: (a) AC/127-WP/490 and Corrigendum  
(b) AC/127-WP/491

The COMMITTEE:

- (1) took note of the comments made by the United States Representative on the report on the GDR economic situation (reference (a)) and noted that they would be circulated in a Corrigendum issued by the International Staff after the meeting;
- (2) approved the two papers submitted by the International Staff subject to the above reservation and agreed to consider them as reference documents.

V. EXCHANGE OF INFORMATION

(a) Soviet Union

The COMMITTEE:

received a contribution from the United Kingdom Representative taking stock, as at the end of September 1976, of Communist countries' activities in the developing countries.

(b) Poland

The COMMITTEE:

received from the Canadian Representative comments on the circumstances surrounding Mr. Gierek's current visit to Mr. Brezhnev.

(c) Bulgaria

The COMMITTEE:

noted the information communicated by the United States Representative on the ratification of Bulgaria's Seventh Five-Year Plan and Economic Plan for 1977.

(d) Yugoslavia

The COMMITTEE:

received from the Italian Representative information on Yugoslav external trade during the first seven months of 1976.

- (e) Credit policy of Western industrialised countries towards COMECON countries

The COMMITTEE:

received from the Canadian Representative an analysis of the present attitude of Western financial institutions and governments to requests for credit from the COMECON countries.

- (f) China

The COMMITTEE:

noted information communicated by the Italian Representative on the situation of the Chinese economy based on the briefing given in Peking by Mr. Lihsien-Nien, Deputy Prime Minister, to a group of French journalists on 2nd November.

VI. FOLLOW-UP TO THE REINFORCED MEETING OF 19TH OCTOBER ON CSCE

- (a) Measures to counter the practice of dumping by certain countries with a State-controlled economy

Reference: ED/EC/76/70, paragraph 8

The COMMITTEE:

took note of a draft revision by the United States Department of Finance of customs regulations covering imports from countries without a market economy.

- (b) Establishment of a growing number of commercial firms controlled by the USSR or its satellites in certain countries of the Alliance

The COMMITTEE:

- (1) undertook an exchange of views, at the suggestion of the German Representative, and in response to a request for information on the subject circulated by the Norwegian Delegation, on the attitude of Allied countries to the establishment in growing numbers in Western Europe of firms controlled by the Soviet Union;
- (2) noted that the information available on this subject would be sent by the other delegations to the Norwegian Delegation as well as to the other members of the Committee.

VII. PROPOSED AMENDMENTS TO THE SCHEDULE OF REINFORCED MEETINGS FOR THE FIRST HALF OF 1977

Reference: ED/EC/76/65

The COMMITTEE:

- (1) took note of a proposal from the Canadian Representative that the reinforced meeting on East-West trade relations and the flow of technology should immediately follow the colloquium on COMECON (planned for March 1977);
- (2) agreed to resume its discussion on the subject at a forthcoming meeting to give the other delegations sufficient time to consider the question.

VIII. NEXT MEETING

Thursday, 18th November, 1976 at 10.15 a.m.

NATO,  
1110 Brussels.