

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE
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N A T O R E S T R I C T E D

ORIGINAL: FRENCH
18th October, 1976

DECISION SHEET
AC/127-R/521

ECONOMIC COMMITTEE

Meeting held at NATO Headquarters, 1110 Brussels,
on Thursday, 14th October, 1976

DECISION SHEET

I. EAST-WEST VISITS

The COMMITTEE:

received from the United States Representative a report on the meeting of the Joint United States-Polish Trade Commission held in Washington in September 1976.

II. EXCHANGE OF VIEWS ON CSCE IMPLEMENTATION (BASKET II)

References: AC/127-A/522(Revised)
Agenda for the reinforced meeting on
19th October, 1976

The COMMITTEE:

- (1) adopted a number of additions to the Agenda at reference and noted that the International Staff would include these in a revised version of this paper;
- (2) held a preliminary exchange of views on the economic input for the semi-annual report to the Council on the CSCE, which was being co-ordinated by the Political Committee;
- (3) discussed briefly how the Economic Committee could, if appropriate, help with the preparation of the Belgrade meetings in 1977;
- (4) was informed by the United States Representative that a meeting of the Western caucus would be held in Geneva on 15th October;

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- (5) was informed by the Netherlands Representative that a meeting of the Nine's Working Group on the CSCE had been held at the beginning of October but that no document on the results of this meeting was as yet available;
- (6) finalized the list of members of delegations expected to attend the reinforced meeting on 19th October.

III. RECENT ECONOMIC DEVELOPMENTS IN BULGARIA AND RUMANIA

Document: AC/127-WP/486
Draft report to the Council.

The COMMITTEE:

- (1) held a preliminary exchange of views on the above draft and took note of the comments by delegations thereon;
- (2) noted that the International Staff would issue a Corrigendum taking into account both these comments and the guidelines recently laid down by the Secretary General in PO/76/114;
- (3) agreed that in order to ascertain the views of delegations that had still not received instructions this report would again be placed on the Agenda for a future meeting (along with the document on Hungary (AC/127-WP/482(Revised))).

IV. ORGANIZATION OF THE REINFORCED MEETING ON THE EFFECTS OF PRICE INCREASES ON DEFENCE EXPENDITURES (21ST AND 22ND OCTOBER)

The COMMITTEE:

- (1) noted the circulation at the meeting by the International Staff of a proposed plan for the organization of the discussions to be held at the above meeting;
- (2) at the request of the Belgian Representative, held a brief exchange of views on this question;
- (3) noted a statement by the Canadian Representative that two inputs for this meeting would shortly be circulated.

V. EXCHANGE OF INFORMATION

The COMMITTEE:

- (1) noted the circulation by the Italian Delegation of inputs concerning:
 - (a) the development of the iron and steel industry in Rumania;
 - (b) the new economic measures adopted by the Polish Parliament;
 - (c) a statement by the Czech Vice-Minister for Foreign Trade on Czechoslovakia's trade with the industrialised countries;
- (2) noted the circulation by the United States Representative of papers on:
 - (a) Soviet industrial and agricultural results during the first nine months of 1976;
 - (b) the expected grain harvest in Czechoslovakia;
 - (c) the effects of price increases on the Polish economy;
 - (d) a statement by the Soviet Government to the United Nations on the reorganization of international economic relations;
- (3) noted the circulation by the United Kingdom Delegation of a paper on the economic prospects for Vietnam;
- (4) was informed by the German Representative of the circulation in the Soviet Union of a pamphlet entitled "COMECON and European Co-operation", which more or less reflected the official standpoint of the Soviet Authorities on co-operation.

VI. FORTHCOMING MEETINGS

Tuesday, 19th October, 1976 (Agenda:
AC/127-A/522(2nd revise))
Thursday 21st and Friday 22nd October, 1976
(Agenda: AC/127-A/523)
Thursday, 28th October; next ordinary meeting.

NATO,
1110 Brussels.