

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

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4th October, 1974

DECISION SHEET
AC/127-R/443

ECONOMIC COMMITTEE

Meeting held at NATO Headquarters, 1110 Brussels, on
Thursday 3rd October, 1974 at 10.15 a.m.

DECISION SHEET

I. NATO COUNTRIES' CREDIT POLICIES TOWARDS EUROPEAN
COMMUNIST COUNTRIES

Document: AC/127-WP/393

The COMMITTEE:

- (1) noted that a second exchange of views had taken place on the basis of the reference working paper;
- (2) invited the International Staff to submit a succinct draft report on the lines of the proposals made by delegations during the meeting, with a view to providing the Council with facts and figures concerning the development of the NATO countries' credit policies towards the East;
- (3) decided to resume discussion on this basis at a forthcoming meeting.

II. THE ALLIANCE DEFENCE INDUSTRY AND TECHNOLOGY

Document: ED/EC/74/61(2nd revise)

The COMMITTEE:

- (1) took note of the comments and proposed amendments made during the meeting, in particular, by the French Representative;
- (2) noted that, in accordance with the procedure adopted following the discussion, the revised version of the reference draft would be forwarded to the Council, together with a covering note to the effect that this was an interim report the Economic Committee had been asked to prepare and that it would be for the Council to decide whether to deal separately with Economic Committee's contribution or to await the results of the relevant NIAG and ADIT studies.

N A T O R E S T R I C T E D

III. APPRECIATION OF THE ECONOMIC POSITION OF NATO AND WARSAW PACT COUNTRIES FOR THE PERIOD THROUGH 1982

Document: AC/127-WP/407

The COMMITTEE:

- (1) noted that, in view of the urgency of this question the reference document would be forwarded to the Defence Planning Committee in the form of a report by the Director of Economic Affairs, as several countries had not yet received specific instructions authorizing them to approve its contents;
- (2) noted that the United States Delegation in particular proposed to let the Committee have its detailed comments on the matter during the following week;
- (3) agreed to forward to the Defence Planning Committee, by the end of the month, any changes to the document which proved necessary once the delegation contributions had been studied.

IV. AGRICULTURE IN THE SOVIET UNION AND EASTERN EUROPE

Document: AC/127-WP/394

The COMMITTEE:

approved the above-mentioned paper as a reference document for its own use and agreed to an addendum in the form of a table showing the Soviet Union's cereal balance of exchange for the period 1969-1973.

V. IMPACT OF THE ENERGY CRISIS IN THE WESTERN COUNTRIES AND IN THE COMMUNIST COUNTRIES OF EASTERN EUROPE

The COMMITTEE:

following the Council's discussion of the report on recent developments in the economy of the GDR, invited the Directorate of Economic Affairs, at the suggestion of the German Representative, to prepare a brief note explaining why the USSR and the East European countries seemed on the whole to be less affected by the repercussions of the recent energy crisis than the Western countries(1).

(1) C-M(74)48, paragraph 5

VI. HALF-YEARLY REPORT TO THE COUNCIL ON THE ECONOMIC SITUATION
IN THE SOVIET UNION AND THE EASTERN COUNTRIES

The COMMITTEE:

agreed that in future the half-yearly report to the Council on the economic situation in the Eastern countries should no longer be placed on the Agenda of a Ministerial Meeting as a reference document but should be forwarded to the Council for discussion at an ordinary meeting preceding the Ministerial Meeting.

VII. JOINT EXAMINATION OF THE ECONOMIC SITUATION OF BULGARIA
POLAND AND RUMANIA

The COMMITTEE:

- (1) at the request of the German Delegation, took note of a proposal by the Chairman suggesting that the meeting with experts, at which the above-mentioned three countries would be jointly studied, should be held on Thursday 5th and Friday 6th December next;
- (2) agreed to finalize this date at the next meeting;
- (3) reminded the countries concerned that, to enable this meeting to be prepared in good time, the basic reports should reach the International Staff by the end of November at the latest.

VIII. NEXT MEETING

Thursday 10th October at 10.15 a.m.

NATO,
1110 Brussels.