## CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL



**EXEMPLAIRE** COPY

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#### NATO RESTRICTED

ORIGINAL: ENGLISH 6th September, 1978 DOCUMENT AC/127-NEC/NO.2

#### ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF OVER FIVE YEARS GRANTED BY NORWAY TO POLAND, THE USSR AND BULGARIA

#### Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached notification by the Norwegian Authorities of such a credit to Poland, the USSR and Bulgaria.

> (Signed) M. van den BULCKE

NATO, 1110 Brussels.

AC/127-R/146 and AC/127-R/149

<sup>(1)</sup> (2) Approved information request no. 170, AC/127-D/154(Final)

## EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM NORWAY TO POLAND

Importing country:

**Foland** 

Capital goods

Goods imported:

Value of contract:

N.kr. 189.385,-

Guaranteed credit:

" " 151.508,-

Interest rate:

7,65% p.a.

Credit terms:

20% down payment

80% in 16 halfyearly instalments

Usual security quotas:

80% for commercial risk

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent deliveries made

under a credit line agreement 1/7 - 31/12-77

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Importing country:

Poland

Goods imported:

Capital goods

Value of contract:

n.kr. 10.335.404,-

Guaranteed credit:

." " 15.468.320,-

Interest rate:

8,40% p.a.

Credit terms:

20% down payment

80% in 16 halfyearly instalments

Usual security quotas:

80% for commercial risk

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/7 - 31/12-77.

Importing country:

Poland

Goods imported:

Capital Goods

Value of contract:

N.kr. 5.507.251,-

Guaranteed credit:

" " 4.405.760,-

Interest rate:

8,65% p.a.

Credit terms:

20% down payment

80% in 16 helfyearly instalments

Usual security quotas:

80% for commercial risk

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/7 - 31/12-77

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Importing country:

Poland

Goods imported:

1 railway ferry

Value of contract:

N.kr. 78.500.000,-.

Guaranteed credit:

54.950.000,~

Interest rate:

8% p.a.

Credit terms:

30% cash

70% in 14 halfyearly instalments "."

Usual security quotas:

30% for consercial risk

90% for political risk

Date of the contract:

Date of the guarantee

document:

23/9-77

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Poland Importing country:

Capital goods. Goods imported:

N.kr. 101.040.000,-. Value of contract:

N.kr. 80.832.000,-. Guaranteed credit:

7,50% p.a. Interest rate:

 20% downpayment Credit terms: 80% in 16 halfyearly instalments.

80% for commercial risk Usual security quotas: 90% " political

Date of the contract:

Date of the guarantee document:

Delivery made under a credit line agree-Remarks:

ment 1/1-30/6-1977.

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Importing country:

Poland.

Goods imported:

Capital goods.

Value of contract:

N.kr. 884.387,-.

Guaranteed credit:

N.kr. 707.510,-.

Interest rate:

7,50% p.a.

Credit terms:

20% downpayment 80% in 16 halfyearly instalments.

80% for commercial risk Usual security quotas:, 90% for political risk

Date of the contract:

Date of the guarantee

document:

The above mentioned figures represent Remarks:

deliveries made under a credit line

agreement 1/1-30/6-1977.

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AC/127-NEC/NO.2

Importing country:

Poland.

Goods imported:

Capital goods.

Value of contract:

N.kr. 9.358.375,-

Guaranteed credit:

N.kr. 7.486.745,-

Interest rate:

7,65% p.a.

Credit terms:

20% downpayment

80% in halfyearly instalments.

Usual security quotas:

80% for commercial risk

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks: The above mentioned figures represent deliveries

made under a credit line agreement 1/1-30/6-77.

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Importing country:

Poland.

Goods imported:

Capital goods.

Value of contract:

N.kr. 46.776.662,-.

Guaranteed credit:

N.kr. 37.421.358,-.

Interest rate:

8,40% p.a.

Credit terms:

20% downpayment

80% in 16 halfyearly instalments.

Usual security quotas:,

80% for commercial risk 90% for political risk

Date of the contract:

-

Date of the guarantee

document:

Remarks:

The above mentioned figures represent deliveries made under a credit line agreement 1/1-30/6-77.

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Importing country:

Poland.

Goods imported:

Capital goods.

Value of contract:

N.kr. 15.499.750,-.

Guaranteed credit:

N.kr. 12.399.813,-.

Interest rate:

8,65% p.a.

Credit terms:

20% downpayment 80% in 16 halfyemmly instalments.

80% for commercial risk

Usual security quotas:

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/1 - 30/6-77.

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## EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM NORWAY TO THE USSR

USSR

Importing country:

Ship.

Goods imported:

Value of contract:

N.kr. 24.150.000,-.

N.kr. 19.320.000,-.

Guaranteed credit:

7,88% p.a.

Interest rate:

30% downpayment

Credit terms:

70% in 14 halfyearly instalments.

Usual security quotas: 90% for political risk

80% for commercial risk

Date of the contract:

Date of the guarantee

17/3-77

9/2-76

document:

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Importing country:

USSR

Goods imported:

Ship.

Value of contract:

N.kr. 24.150.000,-.

Guaranteed credit:

N.kr. 19.320.000,-.

Interest rate:

7,86% p.a.

Credit terms:

30% downpayment 70% in 14 halfyearly instalments.

Usual security quotas: , 90% for political risk

80% for commercial risk

Date of the contract:

9/2-76

Date of the guarantee

document:

5/5-77

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# EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM NORWAY TO BULGARIA

Importing country:

Bulgaria

Goods imported:

Railway ferry.

Value of contract:

N.kr. 67.133.035,-.

Guaranteed credit:

N.kr. 46.903.125,-

Interest rate:

8,75% p.a.

Credit terms:

30% downpayment

1 1/4 year grace period 70% in halfyearly instalments

Usual security quotas:

80% for commercial risk

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks:

Delivery made under a credit line agreement 1/1-

30/6-77.

Importing country:

Bulgaria

Goods imported:

Railway ferry.

Value of contract:

N.kr. 52.869.571,-.

Guaranteed credit:

II.kr. 37.008.750,-.

Interest rate:

8,75% p.a.

30% downpayment

Credit terms:

1 1/4 year grace period

70% in 14 halfycarly instalments

Usual security quotas:

80% for commercial risk 90% for political risk

Date of the contract:

Date of the guarantee

document:

Delivery made under a credit line agreement Remarks:

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Importing country:

Bulgaria

Goods imported:

Railway ferry.

Value of contract:

N.kr. 67.133.035,-.

Guaranteed credit:

li.kr. 46.993.125,-.

Interest rate:

8,75% p.a.

Credit terms:

30% downpayment

1 1/4 year grace period

70% in 14 halfyearly instalments.

Usual security quotas:

80% for commercial risk

90% for political risk

Date of the contract:

Date of the guarantee

Delivery made under a credit line agreement

1/1 - 30/6 - 77.

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AC/127-NEC/NO.2

Importing country:

Bulgaria

Goods imported:

Railway ferry.

Value of contract:

N.kr. 52.869.571,-.

Guaranteed credit:

II.kr. 37.008.750.-.

Interest rate:

8,75% p.a.

Credit terms:

30% downpayment
1 1/4 year grace period

70% in 14 halfyearly instalments

80% for commercial risk

Usual security quotas:

90% for political risk

Date of the contract:

Date of the guarantee

document:

Remarks: Delivery made under a credit line agreement

1/1 - 30/6 - 77

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