# CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL



EXEMPLAIRE Nº 166

#### NATO RESTRICTED

ORIGINAL: ENGLISH 8th March, 1977

DOCUMENT AC/127-NEC/NO.1

#### ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF OFFICIALLY-BACKED EXPORT CREDITS OF OVER FIVE YEARS FROM NORWAY TO DEMOCRATIC REPUBLIC OF GERMANY, THE USSR, ROMANIA, BULGARIA, CZECHOSLOVAKIA AND POLAND

#### Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially-backed export credits of over five years to Communist countries, members of the Committee will find attached notification by the Norwegian Authorities of such credits to the Democratic Republic of Germany, the USSR, Romania, Bulgaria, Czechoslovakia and Poland.

(Signed) M. van den BULCKE

NATO, 1110 Brussels.

(1) Approved information request No. 170, AC/127-D/154(Final) (2) AC/127-R/146 and AC/127-R/149

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# NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Democratic Republic of Germany.

Goods imported:

Capital goods.

Value of contract:

N. Crowns 20.984.000,-.

Guaranteed credit:

N. Crowns 16.787.000,-.

Interest rate:

Up to 8,65% p.a., including guarantee premium.

Credit terms:

20% down payment

80% in up to 16 semi-annual instalments.

Usual security quotas: 80% for economic risks

90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line

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#### NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Democratic Republic of Germany.

Goods imported:

CAPITAL goods.

Value of contract:

N. Crowns 17.478.000, -.

Guaranteed credit:

N. Crowns 13.982.000,-.

Interest rate:

Up to 8,65% p.a., including guarantee premium.

Credit terms:

20% down payment

80% in up to 16 semi-annual instalments.

Usual security quotas:

80% for commercial risks 90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line

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#### NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

The USSR.

Goods imported:

Ship.

Value of contract:

N.Crowns 24.150.000,-, including financial

coasts.

Guaranteed credit:

N.Crowns 19.320.000,-.

Interest rate:

Up to 7,5% p.a., including guarantee premium.

Credit terms:

30% down payment

70% in 14 semi-annual instalments.

Usual security quotas: 80% for commercial risks

90% for political risks.

Date of the contract:

Date of the guarantee

document:

26. august 1976.

Remarks:

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NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Romania.

Goods imported:

Capital goods.

Value of contract:

N.Crowns 3.073.000,-.

Guaranteed credit:

N.Crowns 2.458.000,-.

Interest rate:

Up to 8,60% p.a., including guarantee premium.

Credit terms:

20% down payment

80% in up to 16 semi-annual instalments.

Usual security quotas: 80% for commercial risks

90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent delivers

made under a credit-line agreement during

1976.

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#### NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Bulgaria.

Goods imported:

Capital goods.

Value of contract:

N.Crowns 4.512.000,-.

Guaranteed credit:

N.Crowns 3.610.000,-.

Interest rate:

Up to 8,60% p.a., including guarantee premium.

Credit terms:

20% down payment

80% in up to 16 semi-annual instalments.

Usual security quotas:

80% for commercial risks 90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line

### RESTRICTED

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# NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Bulgaria.

Goods imported:

Capital goods.

Value of contract:

N. Crowns 93.054.000,-.

Guaranteed credit:

N.Crowns 74.443.000,-.

Interest rate:

Up to 8,60% p.a., including guarantee premium

Credit terms:

20% down payment

80% in to 16 semi-annual instalments.

Usual security quotas: 80% for commercial risks 90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line

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#### NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Czechoslovakia.

Goods imported:

Capital goods.

Value of contract:

N. Crowns 6.792.000,-.

Guaranteed credit:

N.Crowns 5.434.000,-.

Interest rate:

Up to 8,65% p.a., including guarantee premium

Credit terms:

20% down payment

80% Up to 16 semi-annual instalments.

Usual security quotas:

80% for commercial risks 90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent.

deliveries made under a credit-line

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## NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Czechoslovakia.

Goods imported:

Capital goods.

Value of contract:

N.Crowns 12.147.000,-.

Guaranteed credit:

N.Crowns 9.718.000,-.

Interest rate:

Credit terms:

20% down payment

80% in up to 16 semi-annual instalments.

Usual security quotas: 80% for commercial risks

90% for political risks.

Date of the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line

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# NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Poland.

Goods imported:

Capital goods.

Value of contract:

N.Crowns 172.605.000,-.

Guaranteed credit:

N.Crowns 138.084.000,-.

Interest rate:

Credit terms:

20% down payments

80% in up to 16 semi-annual instalments.

Usual security quotas: 80% for economic risks

90% for political risks.

Date of the contract:

the contract:

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line

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# NORWAY

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF OVER 5 YEARS:

Importing country:

Poland.

Goods imported:

Capital goods.

Value of contract:

N.Crowns 119.877.000,-.

Guaranteed credit:

N.Crowns 95.902.000,-.

Interest rate:

Up to 8,65% p.a., including guarantee premium.

Credit terms:

20% down payment

80% in up to 16 semi-annual instalments.

Usual security quotas: 80% for economic risks

90% for political risks.

Date of the contract:

-

Date of the guarantee

document:

Remarks:

The above mentioned figures represent

deliveries made under a credit-line