

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

MF

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NATO UNCLASSIFIED
DOCUMENT
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COMMITTEE OF ECONOMIC ADVISERS

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-
BACKED EXPORT CREDIT OF OVER FIVE YEARS
FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Committee of Economic Advisers(2) for the ex post facto notification of officially-backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) L. THIEBAULT

NATO,
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF
OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Name and address of buyer of the goods: BULGARIA
- (ii) Nature of credit: Financing of up to 15% of the contract concluded with Technoport for the construction of a monomer acrylonitrile factory
- (iii) Date of loan contract: 29th November, 1967; Amount of loan:

Principal:	F.fr. 7,581,450
Interest:	F.fr. <u>1,975,913</u>
Total	F.fr. <u>9,557,363</u>
- (iv) Approximate value of contract for purchase of the goods: F.fr. 50,543,000
- (v) Period of credit from date loan used: 7 years
- (vi) Percentage of value of purchase contract covered by loan: 15%
CONDITIONS OF REIMBURSEMENT:

Principal:
 14 equal half-yearly payments, the first one falling due six months after each instalment of the loan is made available

Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 6th February, 1969