

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

C.C.  
EXEMPLAIRE N° 166  
COPY

N A T O R E S T R I C T E D

ORIGINAL: FRENCH  
14th September, 1976

DOCUMENT  
AC/127-NEC/F.100

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT  
CREDIT OF OVER FIVE YEARS FROM FRANCE TO THE USSR, POLAND,  
BULGARIA AND CUBA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to the USSR, Poland, Bulgaria and Cuba.

(Signed) M. van den BULCKE

NATO,  
1110 Brussels.

- (1) Approved information request No. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF  
OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: 120,000 tons of large welded 530 mm, 720 mm and 1,020 mm diameter pipes.
- (iii) Date of contract for purchase of goods: 23rd December, 1975 } where credit is given by national supplier to foreign buyer
- (iv) Approximate value of contract for purchase of goods: Principal: F.fr. 233,159,000  
Interest: F.fr. 62,199,000  
Total: F.fr. 295,358,000
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by export credit: 80% of principal (i.e. MF 186,527)  
+100% of interest (i.e. MF 62,199)
- Conditions of payment:  
Principal: 5%, at latest 45 days after signature  
15% of each delivery at latest 45 days after dispatch of documents  
80% in 17 equal and consecutive half-yearly payments, the first one falling due 6 months after delivery of each batch of pipes or 42 months after signature of contract whichever is the sooner.  
Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 13th April, 1976

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF  
OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: loan to cover 85% of the cost of supplying a DR 420 disconnecting switch.
- (iii) Date of loan contract: Agreement on extension of credit: 4th March, 1975;  
Acceptance and implementation sheet No. 20 of  
23rd September, 1975
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 11,245,018  
Amount of loan contract: Principal: F.fr. 9,558,265  
Interest: F.fr. 2,835,360  
Total: F.fr. 12,393,625
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%, repayable in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after each delivery.
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 18th May, 1976

N A T O R E S T R I C T E DAC/127-NEC/F.100EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF  
OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: loan to cover 85% of the cost of supplying boxing and bolting gear and spare parts for underground copper mines.
- (iii) Date of loan contract: Agreement on extension of credit: 4th March, 1975; acceptance and implementation sheet No. 8 of 15th January, 1976.
- (iv) Approximate value of contract for purchase of goods:  
 Amount of commercial contract: F.fr. 22,602,508  
 Amount of loan contract: Principal: F.fr. 19,212,131  
 Interest: F.fr. 5,647,496  
 Total: F.fr. 24,859,627
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% repayable in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the weighted average date of deliveries made in a single month
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 31st March, 1976.

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N A T O   R E S T R I C T E DAC/127-NEC/F.100EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF  
OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Buyer of goods: Bulgaria
- (ii) Nature of goods bought: loan to cover 85% of the cost of supplying a complete ethylene oxide and ethylene glycol plant with a capacity of 80,000 tons a year.
- (iii) Date of loan contract: 21st August, 1975.
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 186,000,000  
Amount of loan contract: Principal: F.fr. 161,627,000  
Interest: F.fr. 76,433,387  
Total: F.fr. 238,060,387
- (v) Period of export credit from starting point: 8½ years.
- (vi) Percentage of value of purchase contract covered by the loan: 85%, repayable in 17 equal and consecutive half-yearly payments, the first one falling due 6 months after the date of provisional acceptance and by 31st March, 1979 at the latest.
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 14th April, 1976

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF  
OVER FIVE YEARS FROM FRANCE TO CUBA

- (i) Buyer of goods: Cuba
- (ii) Nature of goods bought: loan to cover 85% of the cost of supplying and installing a radio relay between Havana and Santiago de Cuba.
- (iii) Date of loan contract: 18th February, 1975; acceptance and implementation sheet No. 1 of 8th April, 1975.
- (iv) Approximate value of contract for purchase of goods:
 

Amount of commercial contract:	F.fr. 41,820,000
Amount of loan contract:	Principal: F.fr. 37,182,162
	Interest: F.fr. <u>13,096,438</u>
	Total: F.fr. 50,278,600
- (v) Period of export credit from starting point: 7 years.
- (vi) Percentage of value of purchase contract covered by the loan: 85%, repayable in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the date of assembly of the equipment and at the latest 32 months after the effective date of the commercial contract.
- (vii) Percentage of export credit officially backed: 95%.
- (viii) Date of official backing: 18th May, 1976

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