

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

N A T O R E S T R I C T E D DEXEMPLAIRE

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AC/127-NEC/A.45

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF OFFICIALLY-BACKED  
EXPORT CREDITS OF OVER FIVE YEARS FROM THE FEDERAL REPUBLIC  
OF GERMANY TO CZECHOSLOVAKIA, POLAND AND BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially-backed export credits of over five years to Communist countries, members of the Committee will find attached notification by the German Authorities of such credits to Czechoslovakia, Poland and Bulgaria.

(Signed) M. van den BULCKE

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- (1) Approved information request no. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM THE  
FEDERAL REPUBLIC OF GERMANY TO CZECHOSLOVAKIA

Importing country: Czechoslovakia

Goods imported: Extension of two textile yarn factories and new installation of a textile yarn spinning mill both including know-how and putting into operation

Value of the contract: DM 55 243,936 plus financing costs (for the German portion only)

Guaranteed credit: 85 % of the value of the contract (credit portion)

Interest rate: 9.5 % p.a.

Credit terms: For the last 85 % repayment in two series at 14 equal semi-annual instalments each, the first of which will be payable 6 months after the end of delivery

Usual security quotas: 80 % for economic risks  
85 % for conversion and transfer risks  
90 % for other political risks

Date of the contract: 28 February 1975

Date of the guarantee document: 8 March 1976

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM THE  
FEDERAL REPUBLIC OF GERMANY TO POLAND

Importing country: Poland

Goods imported: Supply and installation of 3 steel cord conveyer belt manufacturing facilities including installation for the rubber factory at Belchatov

Value of the contract: DM 17 400,000 plus financing costs

Guaranteed credit: 85 % of the value of the contract (credit portion)

Interest rate: 7 % p.a.

Credit terms: Payment of the last 85 % in 14 equal semi-annual instalments the first of which will be payable 6 months after the last main delivery

Usual security quotas: 85 % for economic risks  
90 % for political risks

Date of the contract: 23 December 1975

Date of the guarantee document: 14 April 1976

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM THE  
FEDERAL REPUBLIC OF GERMANY TO BULGARIA

Importing country: Bulgaria

Goods imported: Supply of a facility for benzene production including licence, engineering, supervision of the installation and putting into operation  
Location: Burgas

Value of the contract: DM 55 300,000 plus financing costs

Guaranteed credit: 80 % of the value of the contract (credit portion)

Interest rate: 7 - 7.5 % p.a.

Credit terms: For the last 80 % repayment from a tied loan which is to be reimbursed in 16 equal semi-annual instalments the first of which will be payable 6 months after operational readiness

Usual security quotas: 80 % for economic risks  
85 % for conversion and transfer risks  
90 % for other political risks

Date of the contract: 16 May 1975, came into force on 25 November 1975 with supplement dated 22 November 1975

Date of the guarantee document: 26 April 1976